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## **Launches mcframe GA Accounting Package in the Philippines Sales and Implementation Partnership with N-PAX Signed**

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Toyo Business Engineering Corporation (B-EN-G, headquartered in Chiyoda-ku, Tokyo, President and CEO Masanori Osawa) would like to announce a finalized agreement of Toyo Business Engineering Singapore Pte. Ltd., its local subsidiary in Singapore, with N-PAX Philippines, Inc. (N-PAX, headquartered in Manila, Philippines, President and CFO Wilson Ng) to sell and implement mcframe GA. N-PAX has provided IT services, primarily core business system architecture, to the Philippines for 15 years. mcframe GA is a next-generation accounting platform system aimed at foreign business bases. The partnership aims to expand mcframe GA's reach in the Philippines.

### **Japanese Business Making Inroads in the Philippines**

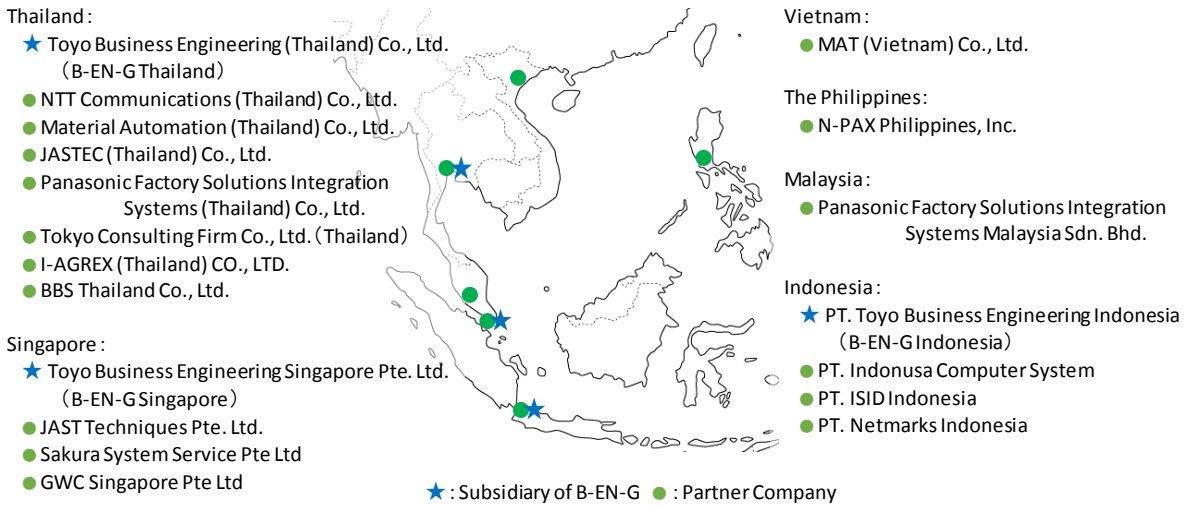
Since the start of the Duterte administration in July of 2016, on the back of increases in large-scale infrastructure and development, the Philippine economy has seen continual gains, growing 6% and approaching a per capita GDP of USD 3,000. The Philippines has a large population of over 100 million, a demographic dividend on account of an especially numerous youth demographic, invites foreign investment with special economic areas and favorable taxation systems, and relatively inexpensive labor. In addition, it has relatively low wage growth in comparison to other ASEAN countries, and few labor disputes. As a result, Japanese businesses (currently 1,400 companies) are expected to continue expanding to the Philippine market.

### **Aims of This Partnership**

Since its establishment in 2002, N-PAX has provided enterprise IT solutions and services to the Philippines, primarily core business software (ERP, HR, payroll, etc.). With its large client base and exceptional human resources, N-PAX will handle sales and organizational support for the accounting and ERP package mcframe GA. The goal is to expand mcframe GA's sales beyond their current scope of over 550 Japanese companies in 23 countries and regions worldwide. The two companies are aiming to complete 20 implementations of mcframe GA in the Philippines within 3 years.

Moreover, combining the experience that B-EN-G has accumulated through its three ASEAN bases (Thailand, Singapore, and Indonesia), B-EN-G and N-PAX will provide their know-how to strongly support the advancement and expansion of Japanese businesses in the Philippines.

With this collaboration, mcframe GA's sales network will cover all the major ASEAN countries, and the already successful sales of this product are expected to become further solidified.



**■ About mcframe GA**

mcframe GA is a Japanese global ERP package to support global business management while being based on the business customs of Japanese companies. It has diverse function modules for handling a wide range of operations from accounting and sales to purchasing and inventory, including the multilingual, multicurrency and multiple base capabilities required for working in different parts of the world. It can also be used as a powerful infrastructure tool in global group management, enabling performance management by company or by business unit and giving a real-time picture of the situation in a Japanese head office and overseas offices. mcframe GA is in use at more than 550 companies in 23 countries and regions worldwide.

For more information on mcframe GA, visit to <http://www.b-en-g.com/solutions/asia.html>

**■ N-PAX Philippines, Inc.**

Since its establishment, N-PAX Philippines Inc. has had over 15 years of success in the Philippines. They focus on providing their own package systems, starting with human resources payroll and time management systems (HRIS) and unified core business systems (ERP). N-PAX has the strength of having implemented global systems in places like the Philippines, Japan, the USA, Singapore, Malaysia, China, and the Middle East. Apart from systems development, they provide high satisfaction for a wide range of clients in consulting services during systems testing, stable systems implementation through thorough schedule management, and operations support from their 3 bases in the Philippines.

Visit <http://www.n-pax.com/> for details on N-PAX Philippines, Inc.

■ Toyo Business Engineering Corporation

Toyo Business Engineering Corporation (B-EN-G, Code 4828 on the Tokyo Stock Exchange) is a business engineering firm with a prolific record centered on Enterprise Resource Planning (ERP), from IT planning, BPR implementation consulting, and IT installation consulting to system construction services and operational services. It has also built up a track record in Supply-Chain Management (SCM), Manufacturing Execution System (MES), Master Data Management (MDM) , and Internet of Things (IoT) systems implementation as an enterprise IT infrastructure, as well as in global IT services to help our customers expand their businesses overseas such as China and other Asian countries.

For more details about Toyo Business Engineering, go to [www.to-be.co.jp](http://www.to-be.co.jp).

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